

Millbury National Bank
18 Man Street
Millbury MA 01527

TRUTH IN SAVINGS DISCLOSURE

Terms following a apply only if checked.

Acct: **Everyday Savings**

Acct# _____

Date: _____

The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information call us at 508-865-9521.

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural, and the plural includes the singular.

We reserve the right to at any time require not less than _____ days' notice in writing before any withdrawal from an interest-bearing account.

FIXED RATE

The interest rate for your account is _____% with an annual percentage yield of _____%. We will pay this rate _____.

We will not decrease this rate unless we first give you at least 30 days notice in writing.

The interest rate and annual percentage yield for your account depends upon the applicable rate tier. We will pay these rates _____.

We will not decrease these rates unless we first give you at least 30 days notice in writing.

VARIABLE RATE

The interest rate for your account is .05% with an annual percentage yield of .05%. Your interest rate and annual percentage yield may change.

The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of rate

At our discretion, we may change the interest rate on your account.

The interest rate for your account _____.

The fixed initial rate is not determined by this rule.

The initial interest rate on your account _____.

Subsequent rates _____.

Frequency of rate change

We may change the interest rate on your account at any time.

Your initial interest rate will not change _____.

We may change the interest rate on your account at that time and _____ thereafter.

Limitations on rate changes

The interest rate for your account will not _____ be more than _____ each _____.

The interest rate will not be less than _____% or more than _____%.

The interest rate will not _____ the interest rate initially disclosed to you.

Minimum Balance Requirements

To open the account. You must deposit as least \$.01 to open this account.

To avoid imposition of fees.

To avoid the imposition of the service charge fee you must meet the following requirements:

A service charge of \$ 5.00 will be imposed every month if the balance in the account falls below \$ 500.00 any day of the month.

A _____ of \$ _____ will be imposed every _____

if the average daily balance for the _____ falls below \$ _____. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____.

To avoid the imposition of the _____ you must meet _____

following requirements:

A _____ of \$ _____ will be imposed for _____

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____

A _____ of \$ _____ will be imposed for _____

transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____

_____ The average daily balance is calculated by adding the principal in the account for each day

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of the period by dividing that figure by the number of days in the period.

The period we use is _____.

- To obtain the annual percentage yield disclosed.*
- You must maintain a minimum balance of \$10.00 in the account each day to obtain the disclosed annual percentage yield.

You must maintain a minimum average daily balance of \$_____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____.

Compounding and Crediting

Frequency – interest will _____ be compounded every quarterly _____.
Interest will be credited to your account every quarter

Effect of closing an account – if you close your account before interest is credited, you will _____ receive the accrued interest.

Balance Computation Method

Daily Balance Method. We use the daily balance method to calculate the interest on our account. This method applies a daily periodic rate to the principal in the account each day.

Average Daily Balance Method. We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____.

Accrual of interest on noncash deposits

Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks.)

Interest begins to accrue _____

you deposit noncash items (for example, checks).

Bonuses

You will _____ as a bonus _____

You must maintain a minimum _____ of \$_____ to obtain the bonus.

To earn the bonus, _____

Transaction Limitations

The minimum amount you may deposit is \$_____

The minimum amount you may withdraw is \$_____

During any month _____ you may not make more than six (6) _____ withdrawals or transfer to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.

Any check, third party draft, ACH, or recurring debit card transactions that overdraw your account will be subject to an overdraft fee or return fee and a daily deficit balance fee. Items are posted by dollar amount highest to lowest by transaction type. Transaction types include inclearing check, ACH, third party draft, debit card or ATM, internet banking, telephone banking, and items drawn on Millbury National Bank. Millbury National Bank reserves the right to change to change the posting order of these items at its discretion.

You may only make _____ deposits into your account each statement cycle.

You may only make _____ ATM _____ your account each statement cycle.

You may only make six (6) preauthorized transfers *** your account each statement cycle.

Additional Terms

*** If you exceed the transfer limitations set forth above, your account will be subject to a fee of \$10.00 per item and your account could be subject to closure.